

PUN Index GME

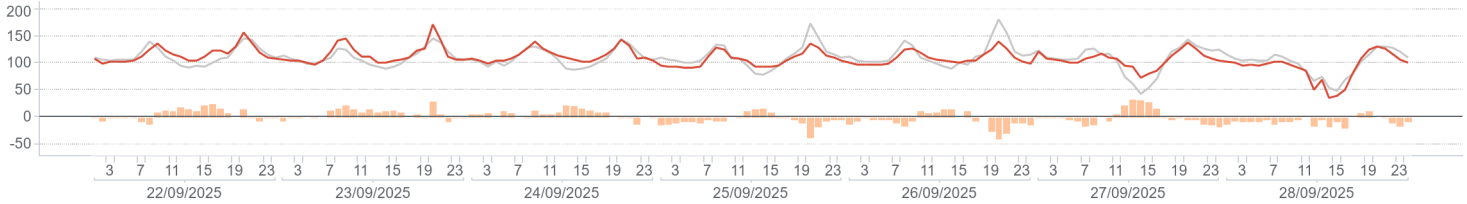
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	108,67	-0,94	-0,9%
Peak	116,06	5,33	4,8%
Off-peak	104,56	-4,42	-4,1%
Hourly maximum	172,15		
Hourly minimum	35,98		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 8.364.986 Foreign 1.116.785 Total 9.481.772	49.792 6.648 56.439	-0,5% 6,3% 0,2%
Sales	National 4.339.385 Foreign 1.078.921 Total 5.418.306	25.830 6.422 32.252	-3,4% 4,8% -1,8%
Purchases	National 5.316.123 Foreign 102.183 Total 5.418.306	31.644 608 32.252	-2,2% 20,7% -1,8%

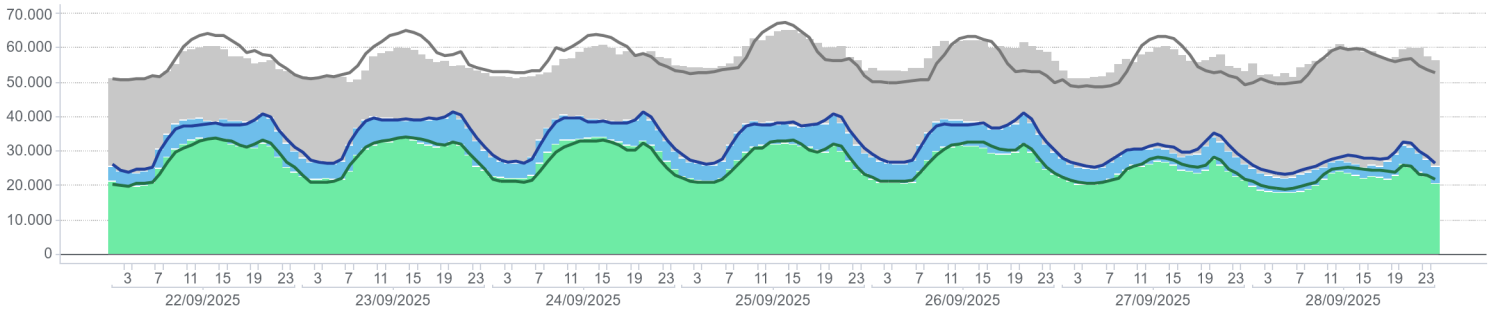
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.413.730	-1,8%	81,5%
Market participants	2.869.747	-1,1%	53,0%
GSE	483.302	-16,8%	8,9%
Foreign zones	1.060.681	4,5%	19,6%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.004.575	-1,9%	18,5%
Foreign zones	18.240	25,0%	0,3%
National zones	986.335	-2,3%	18,2%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.418.306	-1,8%	100,0%
VOLUMES UNSOLD	4.063.466	3,2%	
TOTAL SUPPLY	9.481.772	0,2%	

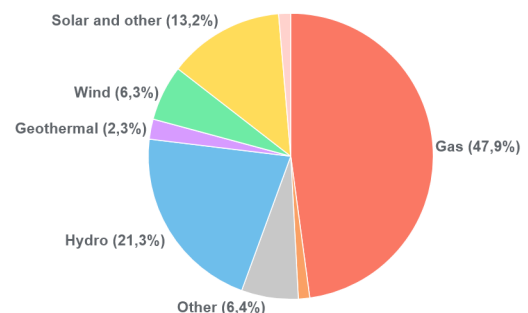
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.413.730	-1,8%	81,5%
Acquirente Unico	61.345	-4,5%	1,1%
Other market participants	3.428.491	-1,0%	63,3%
Pumped-storage plants	34.135	-31,8%	0,6%
Foreign zones	102.182	20,7%	1,9%
Balance of PCE schedules	787.577	-5,6%	14,5%
PCE (including MTE)	1.004.575	-1,9%	18,5%
Foreign zones	0		0,0%
Acquirente Unico - National zones	28.200	0,0%	0,5%
Other participants - National zones	1.763.953	-3,6%	32,6%
Balance of PCE schedules	-787.577	-5,6%	-14,5%
VOLUMES PURCHASED	5.418.306	-1,8%	100,0%
VOLUMES UNPURCHASED	548.414	0,9%	
TOTAL DEMAND	5.966.720	-1,6%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.412.585	14.361	406	2,9%
Gas	2.076.964	12.363	459	3,9%
Coal	55.803	332	37	12,7%
Other	279.819	1.666	-91	-5,2%
Renewable	1.867.565	11.116	-1.324	-10,6%
Hydro	925.008	5.506	-507	-8,4%
Geothermal	98.376	586	-3	-0,4%
Wind	272.748	1.624	-58	-3,5%
Solar and other	571.433	3.401	-756	-18,2%
Pumped storage	59.235	353	20	5,9%
Total	4.339.385	25.830	-899	-3,4%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		107,87	-0,8%	108,67	-1,1%	108,67	-1,1%	108,67	-1,1%	109,43	-1,6%	116,13	-1,0%	107,15	2,2%
	Peak	115,73	4,8%	116,41	4,4%	116,41	4,4%	116,41	4,4%	113,49	2,1%	119,30	5,0%	113,08	12,5%
	Off-peak	103,50	-4,0%	104,37	-4,2%	104,37	-4,2%	104,37	-4,2%	107,18	-3,6%	114,37	-4,2%	103,86	-3,1%
Hourly maximum		173,74		173,74		173,74		173,74		159,08		184,11		173,74	
Hourly minimum		36,03		36,03		36,03		36,03		36,03		36,03		10,00	

Zonal volumes

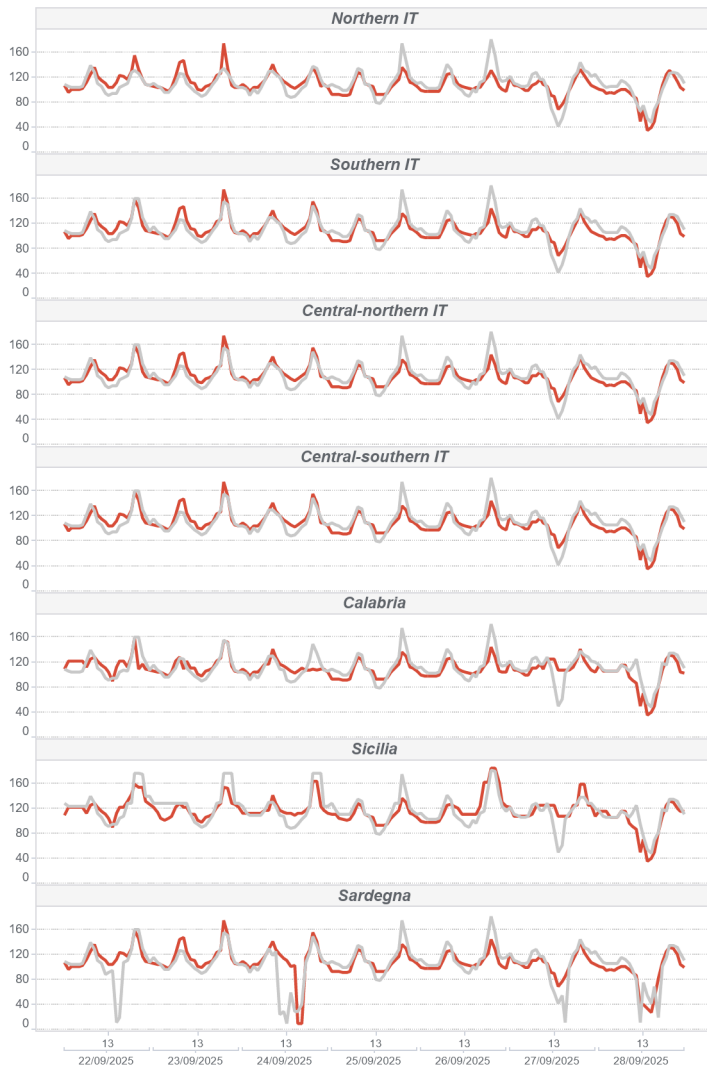
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.336.066	78.777	325.591	-48.170	1.265.178	-24.157	1.012.158	-20.522	604.800	-55.578	536.797	23.623	284.396	1.878
Sales	Total	2.387.456	6.205	273.685	-23.866	483.837	-30.211	483.029	-53.972	260.842	-55.001	216.768	6.418	233.769	-567
Purchase	Total	3.003.450	-46.234	457.473	-7.488	937.909	-30.254	338.347	-8.705	104.224	-4.039	313.743	-15.714	160.977	-7.040
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	25.810	1,9%	1.938	-12,9%	7.531	-1,9%	6.025	-2,0%	3.600	-8,4%	3.195	4,6%	1.693	0,7%
Sales	Average	14.211	0,3%	1.629	-8,0%	2.880	-5,9%	2.875	-10,1%	1.553	-17,4%	1.290	3,1%	1.391	-0,2%
Purchase	Average	17.878	-1,5%	2.723	-1,6%	5.583	-3,1%	2.014	-2,5%	620	-3,7%	1.868	-4,8%	958	-4,2%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		8.111	7,9%	660	-10,4%	1.389	6,4%	1.436	-3,0%	1.182	-18,6%	645	8,7%	936	7,6%
	Gas	7.317	10,1%	573	-11,2%	1.155	9,4%	1.195	-2,4%	1.052	-21,5%	548	10,6%	522	5,7%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	332	12,7%
	Other	794	-8,7%	87	-4,3%	234	-6,3%	241	-5,8%	130	17,7%	98	-0,7%	81	0,5%
Renewable		5.813	-9,0%	969	-6,4%	1.426	-15,7%	1.439	-16,2%	370	-13,6%	645	-2,1%	455	-13,3%
	Hydro	4.016	-5,6%	161	-11,0%	520	-14,1%	434	-19,4%	137	-5,0%	158	-19,2%	81	-16,4%
	Geothermal	-	-	586	-0,4%	-	-	-	-	-	-	-	-	-	-
	Wind	21	40,7%	21	80,5%	284	-9,6%	702	-11,6%	165	-17,5%	303	46,9%	129	-9,3%
Solar and other		1.776	-16,1%	201	-20,7%	623	-19,5%	303	-21,1%	69	-18,9%	185	-28,3%	245	-14,3%
Pumped storage		287	5,9%	-	-	65	4,9%	-	-	-	-	-	-	1	100,0%
Total		14.211	0,3%	1.629	-8,0%	2.880	-5,9%	2.875	-10,1%	1.553	-17,4%	1.290	3,1%	1.391	-0,2%

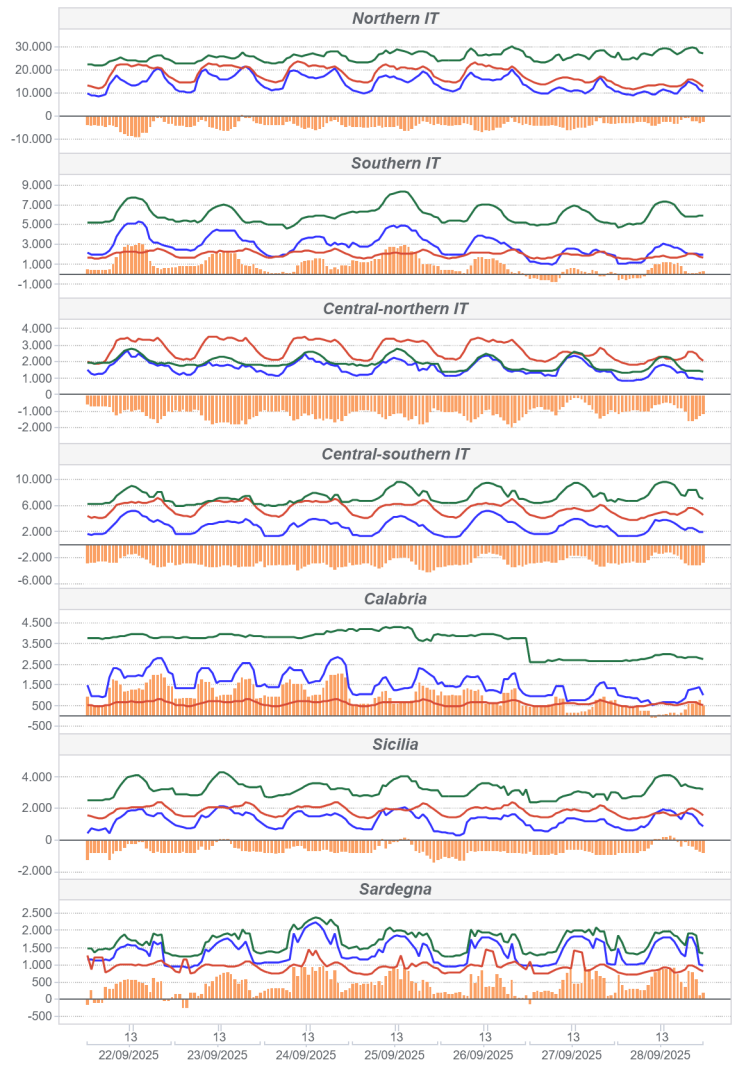
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

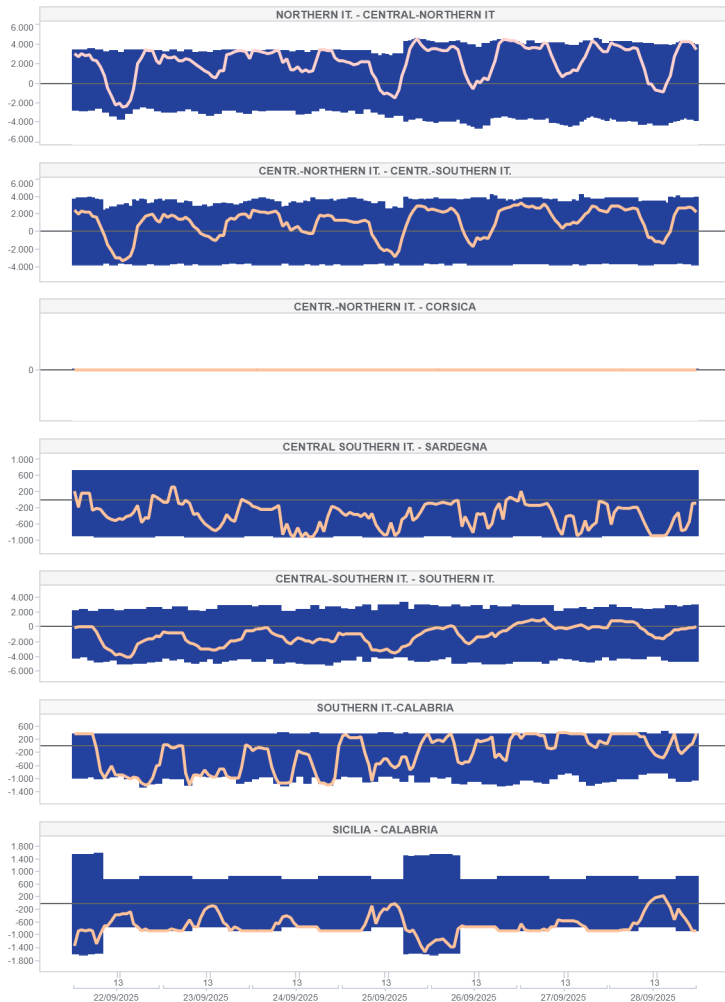


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.38	Week. n.39	Week. n.38	Week. n.39	Week. n.38	Week. n.39	Week. n.38	Week. n.39
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	100,0%	100,0%	3.298	3.526	2.852	2.717	86,5%	77,1%
Switzerland - Northern It.	NORD-SVIZ			2.580	2.517	0	0	0,0%	0,0%
	AUST-NORD	0,0%	0,0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	23,2%	26,2%	517	683	212	362	9,5%	13,9%
Montenegro - Central Southern It.	MONT-CSUD	76,8%	73,8%	442	636	209	308	36,3%	35,7%
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.38	Week. n.39	Week. n.38	Week. n.39	Week. n.38	Week. n.39	Week. n.38	Week. n.39
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	72,6%	75,6%	3.371	3.554	1.386	1.884	0,0%	0,0%
	CSUD-CNOR	27,4%	24,4%	3.494	3.671	847	1.271	0,0%	0,0%
	NORD-CNOR	89,3%	87,5%	3.275	3.719	2.048	2.671	8,9%	13,1%
Northern It. - Central-Northern It.	CNOR-NORD	10,7%	12,5%	2.620	3.320	517	1.032	0,0%	0,0%
	CNOR-CORS	4,8%		150		32	0	95,2%	100,0%
	CORS-CNOR	0,0%	0,0%	150		0	0	95,2%	100,0%
Central-Northern It. - Corsica	CSUD-SARD	18,5%	7,7%	720	720	123	151	0,0%	0,0%
	SARD-CSUD	81,5%	92,3%	887	887	429	401	8,9%	4,2%
	CSUD-SUD	1,2%	19,6%	2.604	2.652	49	459	0,0%	0,0%
Centro Sud - Sardegna	SUD-CSUD	98,8%	80,4%	4.206	4.549	1.508	1.479	0,0%	0,0%
	CORS-SARD	0,0%	0,0%			0	0	100,0%	100,0%
	SARD-CORS					0	0	100,0%	100,0%
Corsica - Sardegna	SUD-CALA	27,4%	41,7%	390	391	230	267	6,5%	16,1%
	CALA-SUD	72,6%	58,3%	1.046	1.030	582	598	3,0%	11,9%
	SICI-CALA		3,6%	1.137	903	0	143	0,0%	0,0%
Sicilia - Calabria	CALA-SICI	100,0%	96,4%	1.164	909	876	726	36,9%	43,5%
	SICI-MALT	100,0%	81,5%	225	225	167	144	5,4%	2,4%
	MALT-SICI	0,0%	0,0%	225	225	0	0		0,0%
Sicilia - Malta	COAC-SARD	0,0%	0,0%	18	18	0	0		
	SARD-COAC	100,0%	100,0%	103	108	68	75	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.38	Week. n.39	Week. n.38	Week. n.39	Week. n.38	Week. n.39	Week. n.38	Week. n.39
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100,0%	100,0%
	XGRE-SUD	0,0%	0,0%			0	0	100,0%	100,0%
	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
IT Coupling - Northern It.	COUP-NORD	100,0%	100,0%	10.000	10.000	2.899	3.157	0,0%	0,0%
	COUP-XAUS	4,8%	20,2%	149	147	123	121	3,6%	16,7%
	XAUS-COUP	95,2%	78,0%	377	383	380	363	95,2%	64,3%
Coupling - Austria Coupling	COUP-XFRA			949	1.274	0	0	0,0%	0,0%
	XFRA-COUP	100,0%	100,0%	2.282	2.732	2.241	2.686	94,6%	95,8%
	COUP-BSP	14,9%	24,4%	626	629	473	485	8,9%	15,5%
Coupling - Slovenia Coupling	BSP-COUP	85,1%	73,8%	460	466	438	448	76,8%	63,1%

National transmissions (MWh)

Import Limit Export Limit Flow

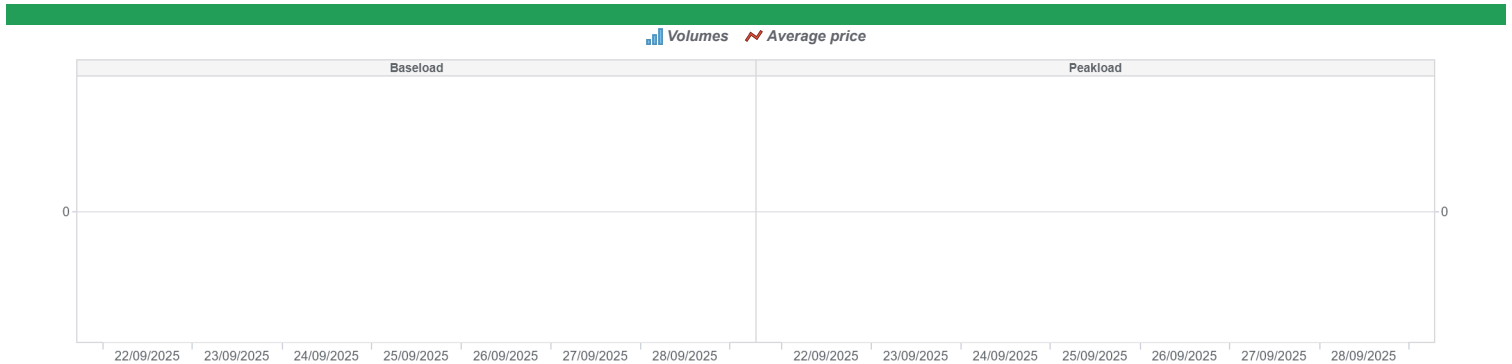


Foreign transmissions (MWh)

Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG							
Products		Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)
Baseload	22/09/2025						
	23/09/2025						
	24/09/2025						
	25/09/2025						
	26/09/2025						
	27/09/2025						
	28/09/2025						
	22/09/2025						
Peakload	23/09/2025						
	24/09/2025						
	25/09/2025						
TOTALE							



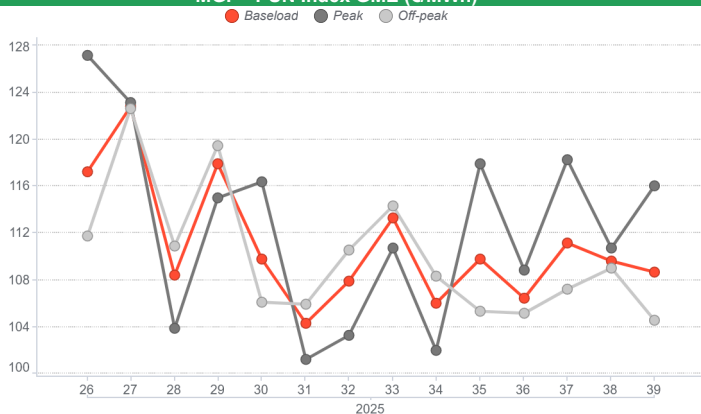
MTE											
	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)
Baseload	BL-M-2025-10		118,74	0,0%		0,0	0,0	1,0	745,0		5
	BL-M-2025-11		111,87	0,0%		0,0	0,0	51,0	36.720,0		51
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		0
	BL-Q-2025-04		114,54	0,0%		0,0	0,0	0,0	0,0		29
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	1,0	2.159,0		3
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0
	BL-Y-2026		109,18	0,0%		0,0	0,0	2,0	17.520,0	100%	18
Peakload	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		0
	PL-Q-2025-04		122,24	0,0%		0,0	0,0	0,0	0,0		50
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0

PCE			
	Registered transaction(MWh)	% change	Structure
Baseload	599.582	-3,8%	14,5%
Peak	1.542	4,9%	0,0%
Non Standard	3.497.637	-0,5%	84,6%
Bilateral	4.098.762	-1,0%	99,2%
MTE	33.744	0,0%	0,8%
Total PCE	4.132.506	-1,0%	100,0%
Net position	2.664.783	-2,1%	64,5%

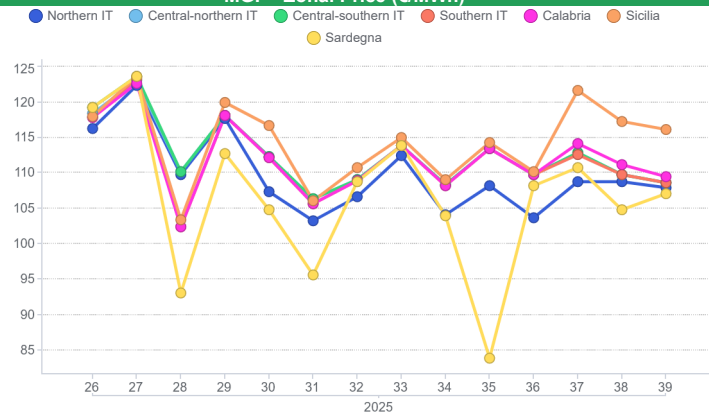
Programs				
Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.272.730	-4,8%	1.792.181	-3,6%
Rejected	268.154	-14,5%	28	-39,1%
Registered	1.004.575	-1,9%	1.792.153	-3,6%
Scheduled deviation	1.660.208	-2,2%	872.631	1,0%
Balance of schedules	0		787.577	

Weekly Trend

MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



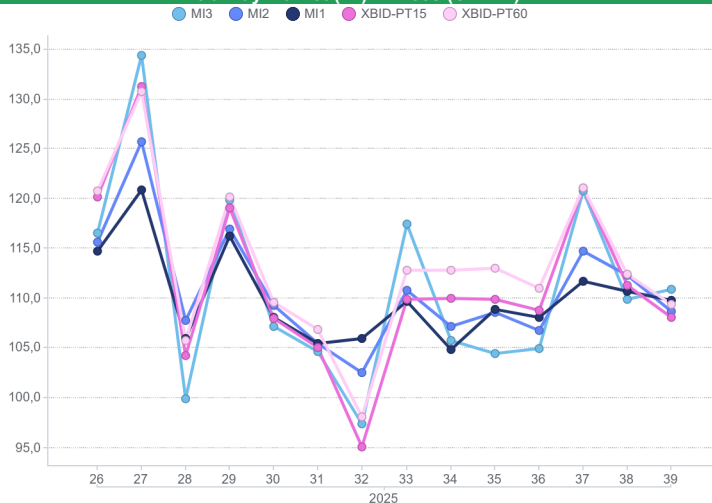
MGP - Volumes (TWh)



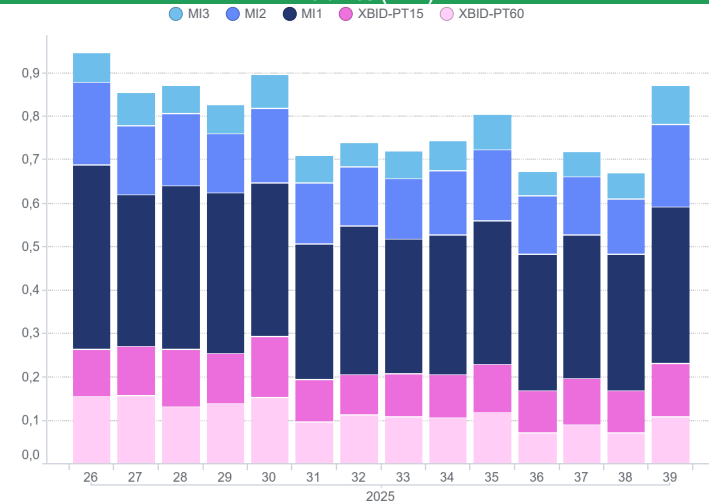
MGP - Liquidity (%)



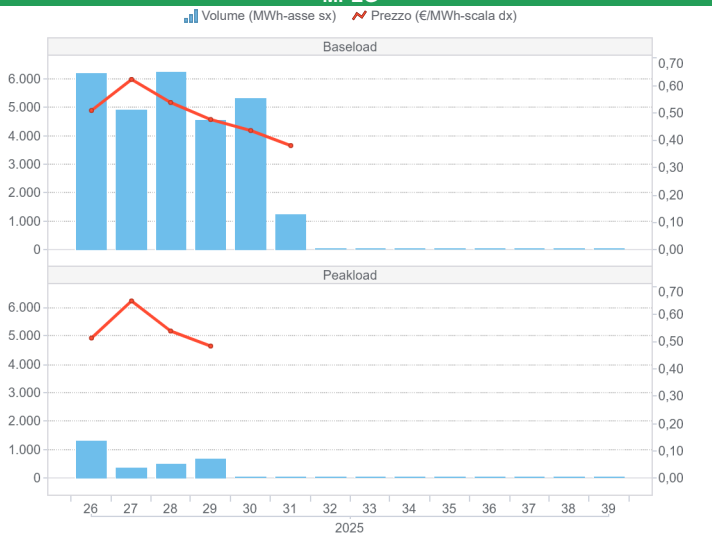
Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

